

Leading Provider of Financial Compliance Software



Ripcord's Solution Provided



Secure cloud storage



Auto-classification by document type



Smart folders for workflow management



AI data extraction and indexing

Customer Value

Expertly Managing Compliance and Confidentiality for Financial Brokerages.

The Challenge

As a leading provider of financial compliance software, our client develops and provides software to protect banks and other financial institutions against insider trading. In order to track trading activity, they needed to securely and accurately process documentation received from many financial brokerages.

The Solution

Ripcord rapidly scans and automatically classifies all brokerage documentation to identify critical information. Deploying our smart folder system allows this financial compliance software provider to control and review content before adding it to their software environment, creating an efficient workflow and ensuring confidentiality between their clients.

CRITICAL ISSUES

THE SITUATION

RESULTS



SECURE INTAKE & STORAGE

Need a secure way to intake and store data for processing

The company was lacking a secure way of receiving and processing documentation from brokerage firms, relying on paper and manual processing

Ripcord scans paper documents within 24 hours and securely stores information in the cloud with our Canopy platform



DOCUMENT CLASSIFICATION

Need to funnel different document types into specific workflows for processing, rejection, or review

The company receives documentation from financial brokerages, not all of which is necessary and some of which is duplicate from other reporting sources

Ripcord digitizes and automatically classifies documents, sorting them into smart folders for efficient processing



CRITICAL CONFIDENTIALITY

Required to keep incoming client data isolated from one another

The company receives documentation from multiple clients, each with multiple brokers, delivered to the same mailbox

Our AI-enabled data extraction and indexing ensures accuracy and confidentiality of client records



RIPCORD

Let's Talk